

MEDIA RELEASE:

North Carolina's consumer installment loan industry announces important educational forum featuring Dr. Harold A. Black, Professor of Financial Institutions at the University of Tennessee

Raleigh: (April 2nd, 2011) William Braxton, current President of the RLNC, a North Carolina association of state-based independent consumer finance offices providing traditional installment loans, announced the upcoming educational forum to be held in Raleigh on Tuesday, April 5th, 2 p.m., at the Wachovia Building, which will feature Dr. Harold A. Black.

Dr. Black is the James F. Smith, Jr., Professor of Financial Institutions at the University of Tennessee, Knoxville. He is a native of Atlanta, Georgia, where he received his undergraduate degree from the University of Georgia, and his M.A. and Ph.D. degrees from the Ohio State University. He teaches at the University of TN, and lectures, consults and publishes extensively in the areas of financial institutions and the monetary system.

His articles have appeared in publications such as the *American Economic Review*, *Journal of Money, Credit and Banking*, *Journal of Finance*, *Southern Economic Journal*, *Journal of Financial Research* and the *Journal of Monetary Economics*. His consulting clients include SunTrust Bank, Chrysler Financial Corporation, National Bank of Commerce, National Credit Union Administration, and Branch Banking and Trust Company.

Prior to joining the faculty at the University of Tennessee, he served on the faculties of the University of North Carolina at Chapel Hill, American University, Howard University and the University of Florida. His government service includes being Deputy Director, Department of Economic Research and Analysis, Office of the Comptroller of the Currency, and Board Member, National Credit Union Administration.

"We felt it was vital to provide a forum in which to discuss the long established value of the traditional installment loan and its benefits to North Carolina consumers," stated William Braxton. "Our association understands the importance of having a meaningful and informative dialog on this subject to demonstrate the traditional installment loan's role as a safe, affordable, and responsible credit option."

Additional speakers will include Everett Wallace, Special Council for the NC Credit and Personal Finance Council, and Erin Wagner, owner/operator of Wagner Financial, an independent, family owned consumer finance business. In addition, consumers will also be represented in film and in person, telling their stories of success with this important financial option. Larry Heckner, President of the NC Credit and Personal Finance Council, will host the meeting.

Learn more about Dr. Black and his views at:
www.WhatAPRMeansAndDoesNotMean.info
www.ProtectingConsumerAccessToResponsibleCredit.info
www.AssociationForResponsibleLending.org

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Dr. Harold Black



“What consumers are more interested in would be the cost of financing and not the APR,”
— Dr. Harold Black